

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Carmel Clay Schools (3060)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$6,120,745	\$6,808,975	\$6,831,871	\$7,407,866	4.89%	8.43%
Non - Certified Salaries	120	\$2,874,474	\$2,966,929	\$2,894,770	\$3,062,484	1.60%	5.79%
Group Health Insurance	222	\$1,293,198	\$1,386,086	\$1,494,386	\$1,677,289	6.72%	12.24%
Teacher Retirement Fund, After 7-1-95	216	\$703,370	\$617,792	\$620,497	\$685,706	-0.63%	10.51%
Social Security Certified	212	\$444,798	\$499,012	\$501,116	\$542,108	5.07%	8.18%
Public Employees Retirement Fund	214	\$320,687	\$281,631	\$267,018	\$281,594	-3.20%	5.46%
Social Security Noncertified	211	\$206,039	\$206,543	\$198,968	\$206,842	0.10%	3.96%
Other Employee Benefits	241 - 290	\$250,754	\$253,438	\$187,038	\$169,313	-9.35%	-9.48%
Other Group Insurance Authorized by Statute	224	\$42,029	\$52,126	\$39,501	\$69,820	13.53%	76.75%
Entertainment	240	\$0	\$0	\$47,518	\$55,755	NA	17.33%
Teacher Retirement Fund, Prior to 7-1-95	215	\$33,134	\$32,009	\$36,247	\$42,095	6.17%	16.13%
Operational Supplies	611	\$37,083	\$27,106	\$43,530	\$33,956	-2.18%	-21.99%
Other Professional and Technical Services	319	\$450,248	\$325,995	\$375,891	\$33,204	-47.89%	-91.17%
Other Supplies and Materials	615, 660 - 689	\$22,525	\$34,468	\$31,733	\$26,300	3.95%	-17.12%
Group Life Insurance	221	\$22,195	\$23,166	\$22,942	\$25,153	3.18%	9.64%
Dues and Fees	810	\$6,479	\$26,561	\$19,292	\$24,911	40.03%	29.13%
Workers Compensation Insurance	225	\$34,120	\$0	\$0	\$23,155	-9.24%	NA
Travel	580	\$25,437	\$16,593	\$19,362	\$12,515	-16.25%	-35.36%
Terminal Leave	125	\$23,430	\$15,183	\$28,635	\$11,655	-16.02%	-59.30%
Nonlicensed Employees	136	\$56,954	\$41,997	\$25,913	\$9,335	-36.37%	-63.98%
Pupil Services	313	\$6,361	\$5,992	\$8,581	\$326	-52.42%	-96.20%
Postage and Postage Machine Rental	532	\$2,064	\$0	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$5,130	\$0	\$0	\$0	-100.00%	NA
Licensed Employees	135	\$114,433	\$62,919	\$56,496	\$0	-100.00%	-100.00%

Student Instructional Support Total		\$13,095,687	\$13,684,522	\$13,751,304	\$14,401,379	2.40%	4.73%
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Student Academic Achievement

Certified Salaries	110	\$49,358,496	\$50,981,068	\$50,601,425	\$52,109,544	1.37%	2.98%
Group Health Insurance	222	\$6,609,513	\$6,891,104	\$7,396,769	\$7,850,825	4.40%	6.14%
Non - Certified Salaries	120	\$6,373,655	\$6,807,329	\$6,731,905	\$6,918,122	2.07%	2.77%
Teacher Retirement Fund, After 7-1-95	216	\$4,785,441	\$4,173,796	\$4,304,351	\$4,465,970	-1.71%	3.75%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Social Security Certified	212	\$3,604,305	\$3,814,122	\$3,763,210	\$3,868,291	1.78%	2.79%
Textbooks	630	\$963,694	\$918,435	\$3,198,578	\$3,539,219	38.43%	10.65%
Operational Supplies	611	\$1,000,716	\$1,086,368	\$1,393,234	\$1,282,917	6.41%	-7.92%
Other Employee Benefits	241 - 290	\$1,272,938	\$1,096,229	\$883,505	\$1,035,760	-5.02%	17.23%
Licensed Employees	135	\$2,083,139	\$2,074,034	\$1,798,548	\$744,186	-22.69%	-58.62%
Other Professional and Technical Services	319	\$253,926	\$692,803	\$335,878	\$660,566	27.00%	96.67%
Social Security Noncertified	211	\$544,380	\$519,063	\$513,848	\$480,162	-3.09%	-6.56%
Other Group Insurance Authorized by Statute	224	\$293,442	\$467,533	\$371,417	\$409,319	8.68%	10.20%
Equipment	730	\$320,254	\$252,601	\$317,781	\$361,733	3.09%	13.83%
Transfer Tuition to Other School Corps Within State	561	\$174,000	\$187,715	\$237,250	\$283,500	12.98%	19.49%
Transfer Tuition to Private Sources	563	\$14,365	\$8,464	\$55,266	\$280,558	110.22%	407.65%
Teacher Retirement Fund, Prior to 7-1-95	215	\$550,502	\$368,555	\$308,398	\$275,594	-15.88%	-10.64%
Library Books	640	\$184,511	\$160,235	\$203,128	\$196,371	1.57%	-3.33%
Workers Compensation Insurance	225	\$198,700	\$0	\$0	\$169,269	-3.93%	NA
Public Employees Retirement Fund	214	\$226,956	\$137,213	\$140,093	\$133,210	-12.47%	-4.91%
Travel	580	\$117,880	\$132,109	\$177,007	\$127,063	1.89%	-28.22%
Group Life Insurance	221	\$96,991	\$96,508	\$93,780	\$95,243	-0.45%	1.56%
Other Technology Hardware	746	\$25,135	\$0	\$6,436	\$55,582	21.95%	763.62%
Entertainment	240	\$0	\$0	\$38,868	\$37,666	NA	-3.09%
Periodicals	650	\$19,774	\$20,000	\$17,992	\$18,527	-1.62%	2.97%
Content	747	\$11,043	\$11,259	\$428	\$6,177	-13.52%	1344.67%
Transfer Tuition - Other	569	\$19,150	\$171,154	\$56,290	\$3,000	-37.09%	-94.67%
Dues and Fees	810	\$1,920	\$2,027	\$1,366	\$2,762	9.52%	102.20%
Unemployment Insurance	230	\$24,440	\$17,729	\$29,723	\$1,521	-50.05%	-94.88%
Computer Hardware	741	\$519	\$538	\$57,086	\$1,087	20.28%	-98.10%
Instructional Programs Improvement Services	312	\$14,693	\$7,241	\$16,323	\$360	-60.44%	-97.79%
Severance/Early Retirement Pay	213	(\$2,663)	\$0	\$0	\$0	NA	NA
Data Processing Services	316	\$999	\$13,318	\$8,275	\$0	-100.00%	-100.00%
Terminal Leave	125	\$15,986	\$2,274	\$4,334	\$0	-100.00%	-100.00%
Student Academic Achievement Total		\$79,158,800	\$81,110,824	\$83,062,490	\$85,414,103	1.92%	2.83%
Overhead and Operational							
Non - Certified Salaries	120	\$14,073,343	\$15,070,319	\$14,632,065	\$14,898,058	1.43%	1.82%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Carmel Clay Schools (3060)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Food Purchases	614	\$3,794,416	\$3,663,102	\$3,696,055	\$3,622,999	-1.15%	-1.98%
Vehicles	731	\$1,655,586	\$256,798	\$1,573,588	\$3,473,182	20.35%	120.72%
Light and Power - Other Than Heating and Cooling	625	\$2,887,126	\$3,254,030	\$3,299,524	\$3,084,711	1.67%	-6.51%
Repairs and Maintenance Services	430	\$1,809,045	\$2,319,132	\$2,048,473	\$1,894,906	1.17%	-7.50%
Group Health Insurance	222	\$1,386,094	\$1,452,857	\$1,623,095	\$1,678,923	4.91%	3.44%
Public Employees Retirement Fund	214	\$1,269,077	\$1,206,512	\$1,215,151	\$1,248,394	-0.41%	2.74%
Operational Supplies	611	\$1,352,865	\$1,455,290	\$1,309,040	\$1,214,766	-2.66%	-7.20%
Social Security Noncertified	211	\$1,069,414	\$1,161,140	\$1,128,327	\$1,126,896	1.32%	-0.13%
Gasoline and Lubricants	613	\$1,925,410	\$2,030,838	\$1,542,421	\$1,058,403	-13.89%	-31.38%
Content	747	\$496,627	\$810,706	\$801,073	\$900,351	16.04%	12.39%
Certified Salaries	110	\$478,258	\$515,167	\$624,253	\$696,625	9.86%	11.59%
Insurance	520	\$651,305	\$756,986	\$631,334	\$655,108	0.15%	3.77%
Heating and Cooling for Buildings - Gas	622	\$569,673	\$731,869	\$617,297	\$586,686	0.74%	-4.96%
Water and Sewage	411	\$324,597	\$349,728	\$468,290	\$503,083	11.58%	7.43%
Other Professional and Technical Services	319	\$276,642	\$214,302	\$510,563	\$395,805	9.37%	-22.48%
Nonlicensed Employees	136	\$461,268	\$630,486	\$525,496	\$354,382	-6.38%	-32.56%
Connectivity	744	\$382,840	\$434,485	\$354,194	\$326,858	-3.88%	-7.72%
Overtime Salaries	140	\$218,733	\$205,880	\$206,091	\$239,709	2.32%	16.31%
Board of Education Services	318	\$271,095	\$423,148	\$200,037	\$179,218	-9.83%	-10.41%
Equipment	730	\$283,540	\$174,040	\$90,889	\$149,460	-14.79%	64.44%
Telephone	531	\$131,378	\$136,354	\$129,713	\$123,540	-1.53%	-4.76%
Removal of Refuse and Garbage	412	\$127,280	\$132,106	\$131,079	\$121,986	-1.06%	-6.94%
Workers Compensation Insurance	225	\$286,840	\$0	\$0	\$104,249	-22.36%	NA
Other Employee Benefits	241 - 290	\$157,017	\$124,590	\$116,879	\$103,627	-9.87%	-11.34%
Other Technology Hardware	746	\$180,606	\$129,653	\$182,417	\$92,573	-15.39%	-49.25%
Computer Hardware	741	\$68,280	\$160,721	\$54,297	\$80,395	4.17%	48.06%
Dues and Fees	810	\$83,428	\$81,202	\$76,024	\$69,920	-4.32%	-8.03%
Tires and Repairs	612	\$59,818	\$53,329	\$29,595	\$64,741	2.00%	118.76%
Professional Development	748	\$18,755	\$17,201	\$8,538	\$62,409	35.06%	630.97%
Bank Service Charges	871	\$45,702	\$50,911	\$57,350	\$61,562	7.73%	7.34%
Teacher Retirement Fund, After 7-1-95	216	\$23,590	\$39,754	\$45,288	\$50,848	21.17%	12.28%
Social Security Certified	212	\$34,387	\$39,859	\$39,007	\$49,449	9.51%	26.77%
Postage and Postage Machine Rental	532	\$84,205	\$4,502	\$45,284	\$42,521	-15.70%	-6.10%
Travel	580	\$53,265	\$46,272	\$43,999	\$39,500	-7.20%	-10.23%

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Carmel Clay Schools (3060)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Wireless Equipment	743	\$39,804	\$16,830	\$79,883	\$36,564	-2.10%	-54.23%
Telecommunications Equipment	745	\$54,883	\$25,674	\$26,929	\$34,856	-10.73%	29.44%
Other Group Insurance Authorized by Statute	224	\$44,204	\$38,929	\$41,233	\$30,794	-8.64%	-25.32%
Terminal Leave	125	\$35,831	\$17,784	\$27,135	\$26,512	-7.25%	-2.30%
Miscellaneous Objects	876 - 899	\$198,918	\$18,718	\$23,768	\$22,936	-41.73%	-3.50%
Group Life Insurance	221	\$17,726	\$18,368	\$17,974	\$18,081	0.50%	0.59%
Entertainment	240	\$0	\$0	\$15,472	\$17,130	NA	10.72%
Advertising	540	\$26,842	\$23,488	\$12,386	\$16,853	-10.98%	36.07%
Unemployment Insurance	230	\$33,394	\$16,927	\$8,684	\$11,369	-23.61%	30.92%
Rentals	440	\$0	\$9,570	\$8,491	\$9,163	NA	7.91%
Teacher Retirement Fund, Prior to 7-1-95	215	\$11,970	\$4,639	\$5,242	\$5,769	-16.68%	10.05%
Other Supplies and Materials	615, 660 - 689	\$8,871	\$5,978	\$3,889	\$5,599	-10.87%	43.99%
Board Member Compensation	115	\$10,000	\$10,000	\$11,000	\$4,035	-20.30%	-63.32%
Official Bond Premiums	525	\$3,320	\$3,586	\$1,932	\$1,242	-21.79%	-35.71%
Instructional Programs Improvement Services	312	\$70	\$215	\$0	\$0	-100.00%	NA
Distance Learning Equipment	742	\$3,737	\$2,517	\$0	\$0	-100.00%	NA
Licensed Employees	135	\$650	\$1,500	\$0	\$0	-100.00%	NA
Overhead and Operational Total		\$37,481,720	\$38,347,988	\$38,340,745	\$39,596,746	1.38%	3.28%
Non Operational							
Redemption of Principal	831	\$16,430,462	\$13,154,715	\$12,175,814	\$14,124,803	-3.71%	16.01%
Buildings	720	\$9,659,380	\$5,429,792	\$6,312,183	\$11,162,334	3.68%	76.84%
Interest	832	\$6,865,676	\$6,058,885	\$5,998,711	\$5,798,563	-4.14%	-3.34%
Equipment	730	\$421,317	\$1,264,280	\$591,699	\$1,298,576	32.50%	119.47%
Non - Certified Salaries	120	\$1,130,772	\$1,223,771	\$1,248,780	\$1,163,697	0.72%	-6.81%
Certified Salaries	110	\$841,891	\$855,061	\$863,933	\$1,056,628	5.84%	22.30%
Computer Hardware	741	\$1,050,691	\$609,881	\$782,244	\$968,507	-2.02%	23.81%
Other Technology Hardware	746	\$356,548	\$410,574	\$1,228,158	\$588,192	13.33%	-52.11%
Group Health Insurance	222	\$201,041	\$228,824	\$240,912	\$300,949	10.61%	24.92%
Other Professional and Technical Services	319	\$70,500	\$79,810	\$133,600	\$199,693	29.73%	49.47%
Content	747	\$87,545	\$350,357	\$283,135	\$181,312	19.96%	-35.96%
Improvements Other Than Buildings	715	\$362,836	\$233,182	\$407,328	\$155,677	-19.07%	-61.78%
Telecommunications Equipment	745	\$0	\$0	\$356,073	\$151,805	NA	-57.37%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Public Employees Retirement Fund	214	\$128,805	\$104,604	\$104,138	\$111,427	-3.56%	7.00%
Social Security Noncertified	211	\$84,221	\$91,598	\$91,313	\$89,399	1.50%	-2.10%
Teacher Retirement Fund, After 7-1-95	216	\$73,591	\$67,163	\$69,364	\$76,840	1.09%	10.78%
Social Security Certified	212	\$60,145	\$62,972	\$62,311	\$68,665	3.37%	10.20%
Rentals	440	\$276,288	\$16,823	\$28,616	\$19,333	-48.57%	-32.44%
Other Employee Benefits	241 - 290	\$26,837	\$22,337	\$17,064	\$16,682	-11.21%	-2.24%
Other Group Insurance Authorized by Statute	224	\$8,662	\$5,780	\$5,913	\$6,698	-6.23%	13.27%
Operational Supplies	611	\$2,027	\$26,684	\$4,607	\$5,745	29.75%	24.71%
Teacher Retirement Fund, Prior to 7-1-95	215	\$9,559	\$6,717	\$5,761	\$5,713	-12.07%	-0.84%
Entertainment	240	\$0	\$0	\$3,677	\$4,756	NA	29.34%
Workers Compensation Insurance	225	\$17,740	\$0	\$0	\$3,328	-34.19%	NA
Group Life Insurance	221	\$2,701	\$2,867	\$2,832	\$3,184	4.19%	12.42%
Overtime Salaries	140	\$45,139	\$71,094	\$38,377	\$1,190	-59.70%	-96.90%
Terminal Leave	125	\$2,639	\$7,119	\$0	\$0	-100.00%	NA
Land and Easements	710	\$1,437,354	\$0	\$0	\$0	-100.00%	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$629,615	\$0	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$0	\$2,083	\$0	\$0	NA	NA
Non Operational Total		\$40,283,982	\$30,386,974	\$31,056,543	\$37,563,696	-1.73%	20.95%
Grand Total		\$170,020,189	\$163,530,308	\$166,211,081	\$176,975,925	1.01%	6.48%